

MEMORANDUM OF UNDERSTANDING

BETWEEN



HMT Machine Tools Limited, Ajmer

AND



Malaviya National Institute of Technology, Jaipur

JAIPUR, 30TH APRIL 2019

Memorandum of Understanding

between

Malaviya National Institute of Technology Jaipur, Jaipur (Rajasthan State)
an Institute of National Importance through Act of Parliament, fully funded by Ministry
of Human Resource Development (MHRD), Government of India.

&

HMT Machine Tools Ltd., Ajmer

(Central Public Sector Enterprises under Administrative control of Department of Heavy
Industry, Ministry of Heavy Industries & Public Enterprises, Govt. of India).

Short Recital of the MOU.

The Malaviya National Institute of Technology Jaipur, an Institute of National Importance established through Act of Parliament, fully funded by Ministry of Human Resource Development (MHRD), Government of India working in the field of Technical Education in India is engaged in imparting Training, Development & Research to the students of Institute (hereinafter shall be referred to as MNIT) and HMT Machine Tools Ltd., Ajmer (hereinafter shall be referred to as HMT MTA) have , on this 30th day of April, 2019 entered into this agreement which is as follows :

Both the Institutions, as mentioned above, recognize that :

- I. That MNIT has a pool of qualified faculty capable of imparting theoretical knowledge in various fields of engineering and allied engineering subjects. The MNIT is equipped with excellent infrastructure relating to imparting technical education e.g., CAD/CAM, Mechatronics, Material Testing, Fluid Mechanics, Thermal Engineering, Strength of Materials, Instrumentation, Central library and Computer Centers for students.
- II. That HMT Machine Tools Limited is a wholly owned subsidiary of HMT Limited incorporated in the year 1953 in the name of Hindustan Machine Tools Ltd., by the Government of India originally as a Machine Tool Manufacturing Company and manufactures over 100 varieties of Machine Tools in Metal Cutting & Metal Forming.
- III. HMT MTA was established at Ajmer in the year 1967 by the Government of India, is one of the six units of HMT Machine Tools Ltd. having its corporate Office at 59, Bellary Road, Bangalore-32. The HMT Machine Tools Ltd has been successful in technology absorption in all Product Groups through collaborations with world renowned manufacturers and further strengthened by continuous in house R&D.
- IV. HMT MTA is a pioneer in manufacture of various types of CNC Grinding Machines including Centreless Grinding, Crank Shaft Grinding, Double Disc Grinding, Cylindrical Grinding etc. which were being imported previously. It has supplied its product all over the world with International Quality Standards. It has the State-of-the-art facilities and is known as an "Center of Excellence for Grinding Solutions".

Now this MoU WITNESSETH AS FOLLOWS :

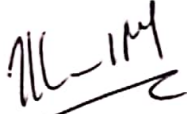
- I. Both MNIT and HMT MTA agrees that HMT MTA shall impart Projects one facility for Students of MNIT under graduates, Master Degree, PHD/Research & Innovations wherever feasible.
- II. HMT MTA will identify Real Time Projects in different areas. Students for the Projects shall be selected by HMT MTA through its own screening procedure. The duration of the Projects would be 3 months for UG Students and 6 months for the PG students and one or two years for PHD/Research students at Mutually agreed terms / period.
- III. HMT MTA and MNIT shall designate one of their Officers/Faculty Members as Coordinators for the Projects undertaken by the students to continuously monitor the progress of these Projects.
- IV. Both the parties can include name of the other party in any advertisement which they may choose to release through any media in connection with this arrangement with the prior approval/permission from other party.
- V. Further HMT MTA shall provide following services / facilities on mutually agreed remuneration basis :
 - Joint Research and Consultancy Projects.
 - Joint Seminar/Workshops/Conferences.
 - In-Plant Training at HMT MTA.
 - Training of HMT MTA by MNIT Faculty
 - Industrial visits to students of MNIT to HMT MTA in batches.
 - Guests lectures by experts of HMT MTA.
- VI. The Identified students coming for undertaking Projects in HMT MTA shall have to make their own arrangements for Boarding and Transportation etc.
- VII. HMT MTA shall not pay any Stipend/Remuneration to the students during the period of Project Work for under graduate/Master Degree. However, Research /

Scholar who are perusing PHD degree and for deserving candidates stipend / remuneration may be extended.

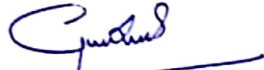
- VIII. This MoU shall be in force initially for a period of 3 years from the date of signing of this MoU by both the parties and shall be renewed further if mutually agreed to by both the parties in writing. Either Party may terminate this MoU by way of a written Notice to the other Party duly signed by the appropriate official of the Institution/Party.
- IX. Such notice must be received by other party three months prior to the effective date of termination of MoU. However, obligations and commitments already contracted for, shall be honored and continued by both the parties until such commitments are completed.
- X. Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration and conciliation Act, 1996. The place of the arbitration shall be at Jaipur . This undertaking is to be construed in accordance with the Indian Law with exclusive jurisdiction in the court of Jaipur, Rajasthan.

In witness whereof, the parties hereto caused this instrument to be executed as on the day of 30th April, 2019.


For MNIT
Jaipur



(Prof. Udaykumar R Yaragatti)
Director

For HMT MTL
Ajmer


(S. Girish Kumar)
Managing Director

Witnesses :


30/04
(Dr. Harlal Singh Mali)
Associate Professor (Mech. Engg.)
MNIT Jaipur


(N.K. Gokhroo)
General Manager
HMT MTL (MTA), Ajmer