

UG Core Course IV Semester CSE

Economic Environment (HST202) **(2-1-0: 3 Credits)**

Prerequisite: None

Course Objective: To provide the students an insight into the multifaceted economic environment & to sensitize the students on issues & problems of the Indian economy in the global perspective. The course involves the understanding of the markets, industrial environment and performance of various sectors of the economy which play an important role in determining the macro environment.

Approach: The approach is to focus on the understanding of the theoretical concepts using case studies, projects and seminars.

Course Contents

- Environmental Influences; elements of micro & macro environment; PESTLE analysis.
- Economic growth & development; primary, secondary and tertiary sectors; structural changes & emerging sectors of the Indian economy.
- National Income; concepts & measurement; circular flows of income.
- Review of five year plans in India, planning strategy and objectives.
- Current trends in industrial growth, industrial and licensing policy, growth of private sector, problems of public sector units, policy changes for industrial growth; environment for the SME sector.
- Design and strategy of economic reforms and liberalization: India's growth post liberalization.
- Main trends in imports and exports, balance of payments in recent years, environment for foreign capital and investment.
- Intellectual property rights and R & D environment.
- Banking reforms and challenges; business opportunities in the rural sector.
- Monetary & Fiscal Policies; meaning, importance & instruments.
- Global economic environment and opportunities.

Text & References:

1. Ishwar C. Dhingra, *"The Indian Economy: Environment and Policy"*, Sultan Chand, New Delhi
2. H. L. Ahuja, *"Economic Environment of Business: Macroeconomic Analysis"*, Sultan Chand, New Delhi
3. Amartya Sen & Jean Dreze, *"INDIA: Development and Participation"*, Oxford University Press, India
4. S. K. Mishra & Puri, *"Development Issues of Indian Economy"*, Himalaya
5. Ahluwalia, I.J. & IMD Little, *"India's Economic Reform and Development"*, Oxford University Press, India