

## **AUCTION NOTICE**

## No. F5(1807)ST/MNIT/2019

## Date: 10.05.2019

A huge quantity of IRON SCRAP is laying in MNIT, JLN Marg, Jaipur – 302017 and are to be auctioned on "AS IS WHERE IS" basis.

Interested parties may submit their quotation up to 1200 hrs. on 21.05.2019 quoting the Rate per kg. of Iron Scrap in a sealed cover along with a DD (Demand Draft) of Rs. 15,000.00 (Rs. Fifteen Thousand only) as Security Deposit on refundable / adjustable basis. The DD is to be drawn in favour of REGISTRAR, MNIT, JAIPUR. The actual weight of the items to be auctioned will be determined in the presence of our Institute Committee through Weight Machine which is to be brought by the bidders OR weight of empty Vehicle is to be taken by the vehicle owner first and weight of loaded vehicle is to be taken after that by owner himself from a nearby DHARM-KANTA in the presence of Institute incumbent.

The items (Iron Scrap) to be auctioned can be inspected on any working days between 1400 hrs. to 1700 hrs. from 13.05.2019 to 20.05.2019 in CENTRAL STORES, MNIT, JLN MARG, JAIPUR.

All auctioned material shall be removed by the successful bidder within 5 working days from the date of auction and after depositing their full and actual cost with taxes etc., if applicable, failing which there bid will be treated as cancelled and security deposit of Rs. 15,000.00 will be forfeited.

The sealed quotation will be opened on 1500 hrs. on 21.05.2019. The MNIT reserve the rights to approve or reject any bid or to defer the date of auction without assigning any reason and such decision shall be binding. The successful bidder has to deposit a DD of Rs. 50,000.00 (Rs. Fifty Thousand) before removing /collecting the auctioned Iron Scrap. This amount will be adjusted in the final amount if fall short or if fall less then balance amount will be deposited by the successful bidder,

## **NOTE:** All bidders who wish to participate in the tender are intimated that while considering their quotation, the highest bid will be considered only

Deputy Registrar (Stores &Purchase)