

MNIT-Alumni Corpus Fund

1. Objective: To establish a corpus fund for:

- (i) Awarding scholarship
- (ii) Development of infrastructure & lab and
- (iii) Sponsoring Professor Chairs

And activities, at Malaviya National Institute of Technology Jaipur by alumni, as decided by Alumni Advisory Committee (AAC).

2. Name of Corpus fund: MNIT-Alumni Corpus Fund

3. Committee responsible for utilization of funds: The committee looking after the donated amount will be named as “MNIT-Alumni Corpus Fund Committee”. It will consist of following members as decided in general body meeting:

- (i) Dean Student Welfare & Alumni Affairs
- (ii) Four alumni with maximum contribution (revised every year)
- (iii) Senior most faculty alumni
- (iii) Coordinator, Alumni affairs

The committee will finalize the recommendations which shall be approved by the Director and report it to BOG.

4. Guidelines

- An advisory committee will also be formed to formulate the policies from time to time. This Alumni Advisory Committee will be constituted by Director, shall consist of : Director – Chairman
Distinguished Alumni (6-8) – Members
Dean (Alumni Affairs) – Member
Dean (Planning & Development) – Member
- The Alumni corpus fund will be used for awarding scholarship, to develop infrastructure, upgrade laboratories, contribute in sponsoring chair professor and for any other purpose as decided by Alumni Advisory Committee (AAC).
- Alumni are required to donate for any other purpose, besides the activities mentioned above, which they feel could help in growth of MNIT Jaipur.
- Besides the donation to the main corpus, alumni can also donate Rs.1000/- or more per year, which can be used as unrestricted money. It can be utilized directly for various institutional development purposes irrespective of the interest incurred.
- The funds spent in a particular year shall not exceed 80 % of its interest on corpus accrued in the previous financial year, and same shall be with approval of the Director on recommendations AAC. The Corpus if required can be spent only on the recommendations of AAC and with approval of Board, for creating assets (as per the strategic planning) which help in improving brand MNIT.
- The money can be transferred directly to the account with following details:
MNIT-Alumni Corpus Fund
SBI Bank, MNIT branch
Acc No.: 35149589621
IFSC code: SBIN 0015921
Head: Alumni corpus fund